

WHERE AFRICA STANDS IN THE GLOBAL ECONOMY – PROGRESS, CRISES, OPPORTUNITIES

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OUTLINE

- The external context
- Africa – a view from the inside
- Where do the opportunities lie?

- And all in fifteen minutes...

THE EXTERNAL CONTEXT

- The rise of Asia (and China in particular)
- Globalisation through the extension of Global Value Chains
 - The fragility of globalisation
- Resource constraints and rising commodity prices
- Climate change and climate chaos
- Digitalisation and other disruptive innovations
- Global commitment to Sustainable Development Goals

A VIEW FROM THE INSIDE

- Rapid economic growth in Africa
 - Weak manufacturing, major contributions from the resource sector
 - Strong entrepreneurship and growing skills
- Rapid population growth in Africa
 - A young population
- Exclusion and inequality at global extreme
 - Informal sector dominates
 - Numbers in absolute poverty increase
 - Gender inequalities
- Climate change, migration and fragile states

WHERE DO THE OPPPORTUNITIES LIE?

- Look inward!
- Look to the region
- Linkages to the resource sector
- Growth from below
 - Agriculture
 - Informal sector
- South-South trade
- An innovation challenge?